



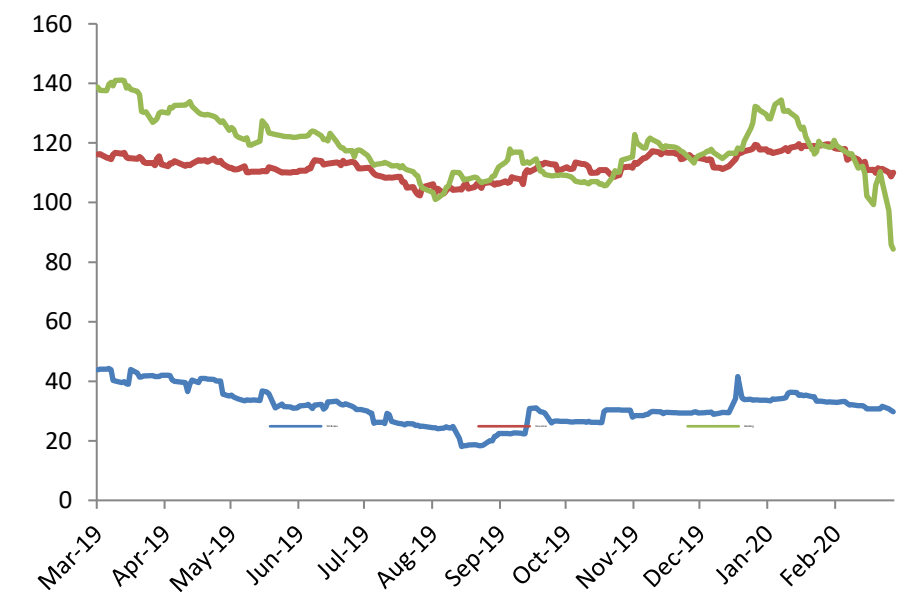
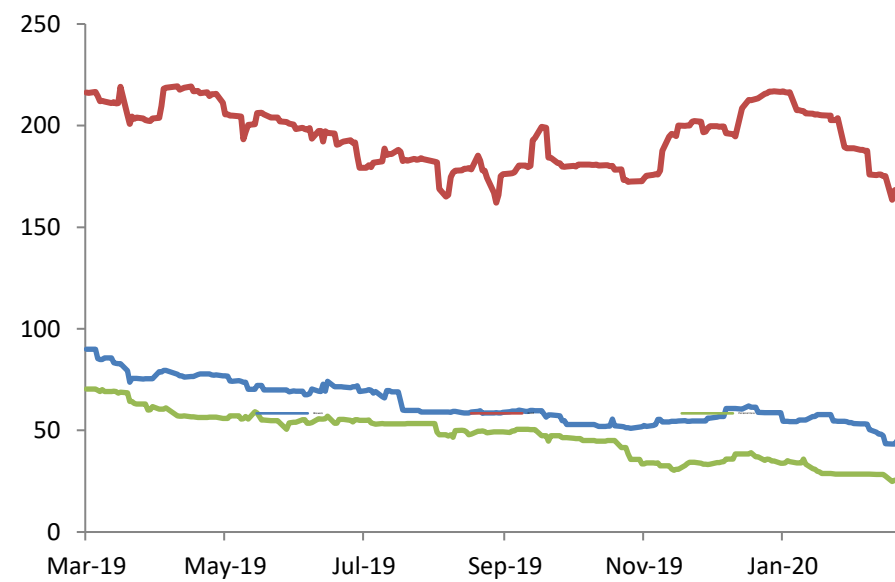
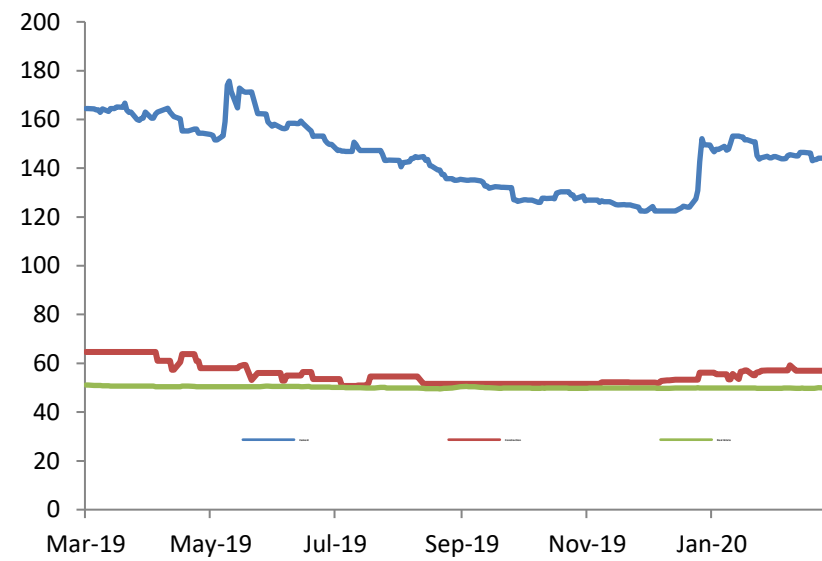
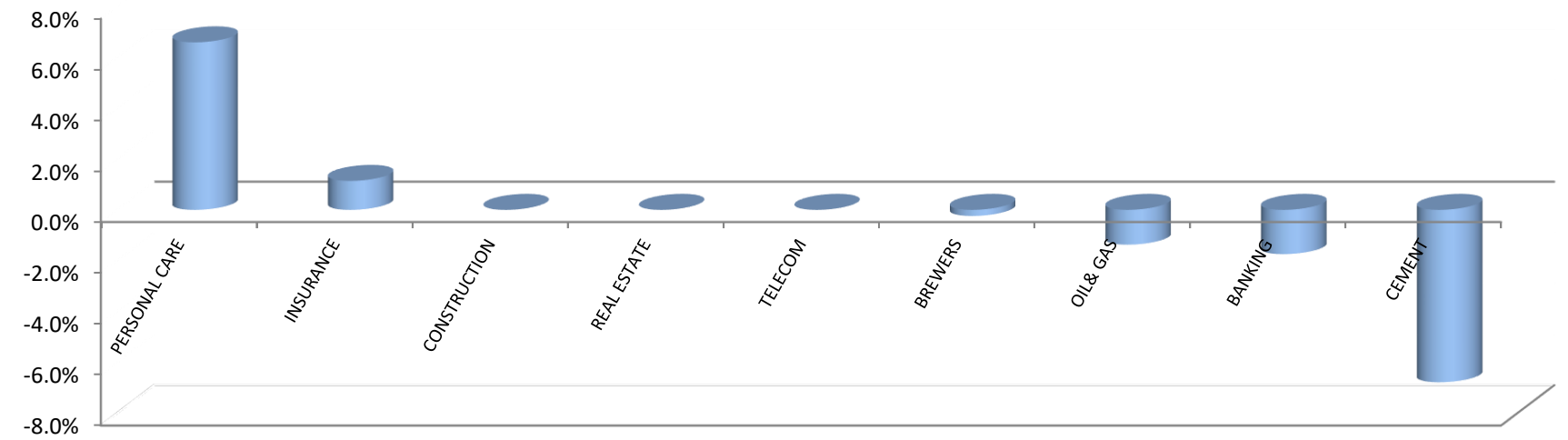
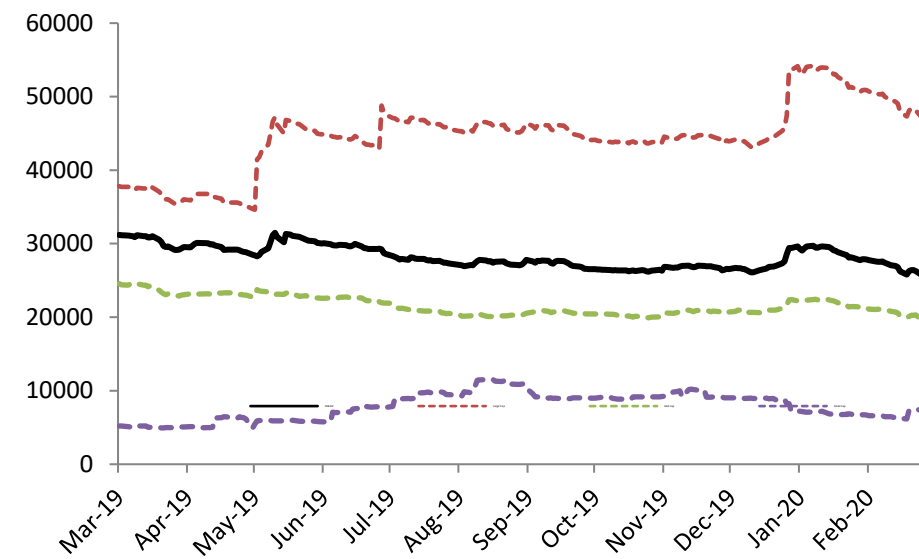
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	23,572.75	-3.35%	-10.76%	-12.18%	-12.18%	-24.83%
Market Cap (N billions)	12,284.35	-3.35%	-10.76%	-5.20%	-5.20%	5.04%
Volume Traded (millions)	1,391.45	134.04%	2,837.29	18,076.82	18,076.82	80,804.98
Value Traded (N millions)	17,647.55	319.43%	30,785.24	240,839.36	240,839.36	1,020,932.12
NGN/USD	368	0.43%	0.74%	1.05%	1.05%	2.23%
NSEASI (\$)	64.00	-3.76%	-11.42%	-13.10%	-13.10%	-26.51%
Market Cap (\$ millions)	33,351.48	-3.76%	-11.41%	-6.19%	-6.19%	2.70%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.74%	-21.82%	-25.54%	-21.36%	-28.67%	-28.67%	-38.45%	1.76%	-11.71%
BREWERS	-0.24%	-18.72%	-33.16%	-35.48%	-40.52%	-40.52%	-57.95%	2.12%	-8.62%
CEMENT	-6.78%	-6.49%	9.56%	-0.68%	7.72%	7.72%	-19.25%	1.45%	-6.78%
TELECOM	0.00%	-6.52%	-7.51%	-18.35%	-0.13%	-0.13%	-19.46%	1.36%	-6.52%
PERSONAL CARE	6.59%	-12.86%	-33.58%	-54.99%	-43.09%	-43.09%	-68.47%	2.47%	-9.37%
CONSTRUCTION	0.00%	0.00%	9.34%	10.43%	6.76%	6.76%	-11.98%	1.60%	-10.26%
FOOD	-6.99%	-12.13%	-24.90%	-10.58%	-30.31%	-30.31%	-31.41%	1.89%	-7.36%
INSURANCE	1.14%	-1.36%	-4.17%	3.70%	-5.37%	-5.37%	-5.19%	0.88%	-3.07%
OIL& GAS	-1.37%	-3.06%	0.60%	39.52%	-28.44%	-28.44%	-31.48%	4.11%	-17.28%
REAL ESTATE	0.00%	0.20%	-0.23%	-0.94%	-0.23%	-0.23%	-2.88%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-3.66%	-10.78%	-1.42%	-4.75%	-2.79%	-2.79%	13.59%	1.97%	-4.78%
Mid Cap (Mid 30%)	0.06%	-6.11%	-7.45%	-5.97%	-9.11%	-9.11%	-22.71%	0.71%	-3.58%
Small Cap (Bottom 60%)	0.78%	-1.37%	-19.72%	-33.53%	-18.45%	-18.45%	37.95%	3.75%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	186,585.42	6.45	-6.52%	-28.33%	-30.65%	-7.86%	7.50%	-35.50%	-35.50%	11.60	6.45	11.60	6.45	11.60	5.60
FBN Holdings	31-Dec	157,939.29	4.40	0.00%	-22.12%	-29.03%	-12.00%	-46.99%	-28.46%	-28.46%	7.70	4.40	7.70	4.40	8.25	4.35
FCMB	31-Dec	32,872.50	1.66	9.93%	-9.29%	-7.78%	1.22%	-17.00%	-10.27%	-10.27%	2.09	1.51	2.09	1.51	2.18	1.46
Guaranty Trust Bank	31-Dec	585,680.47	19.90	-0.25%	-19.11%	-28.93%	-26.02%	-44.26%	-33.00%	-33.00%	34.00	19.90	34.00	19.90	37.50	19.90
StanbicBTC HOLDCO	31-Dec	283,500.00	28.35	0.00%	-12.77%	-21.47%	-20.70%	-40.94%	-30.85%	-30.85%	42.50	28.35	42.50	28.35	48.50	28.35
United Bank For Africa	31-Dec	204,484.60	6.20	9.73%	-10.14%	-8.15%	0.00%	-17.88%	-13.29%	-13.29%	8.90	5.65	8.90	5.65	8.90	5.50
Union Bank	31-Dec	101,614.84	6.00	-5.51%	-15.49%	-9.09%	-14.29%	-12.41%	0.00%	0.00%	7.60	5.70	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	20,139.07	0.51	2.00%	-19.05%	-23.88%	-13.56%	-36.25%	-31.08%	-31.08%	0.79	0.50	0.79	0.50	0.80	0.50
Zenith Bank	31-Dec	378,327.75	12.05	-7.66%	-38.52%	-34.86%	-33.97%	-46.21%	-35.22%	-35.22%	22.75	12.05	22.75	12.05	22.75	12.05
Ecobank	31-Dec	77,370.62	4.85	-8.49%	-17.80%	-24.22%	-33.56%	-64.47%	-25.38%	-25.38%	8.00	4.85	8.00	4.85	13.80	4.85
Fidelity Bank	31-Dec	49,257.15	1.70	4.94%	-15.00%	-15.00%	8.28%	-22.73%	-17.07%	-17.07%	2.37	1.62	2.37	1.62	2.41	1.40
Sterling Bank	31-Dec	36,563.83	1.27	-9.93%	-14.19%	-35.53%	-45.96%	-46.19%	-36.18%	-36.18%	2.04	1.27	2.04	1.27	2.74	1.27
BREWERIES																
Guinness	30-Jun	37,948.38	25.20	0.00%	0.00%	-13.10%	-31.89%	-60.63%	-16.14%	-16.14%	30.20	25.20	30.20	25.20	64.00	23.30
Nigerian Breweries	31-Dec	261,660.33	33.00	-0.30%	-21.99%	-35.61%	-34.98%	-56.00%	-44.07%	-44.07%	59.00	33.00	59.00	33.00	75.00	33.00
International Breweries	31-Mar	20,717.04	6.35	0.00%	-9.93%	-37.13%	-47.08%	-73.60%	-33.16%	-33.16%	9.50	6.35	9.50	6.35	26.00	6.35
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,607,197.63	153.00	-10.00%	-10.00%	9.29%	-1.29%	-20.31%	7.75%	7.75%	179.90	142.00	179.90	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,195,411.70	35.30	0.00%	1.88%	NA	NA	NA	NA	NA	41.00	34.40	41.00	34.40	41.00	34.40
Lafarge	31-Dec	64,946.70	11.85	-3.66%	-14.75%	-12.87%	-17.71%	-8.14%	-22.55%	-22.55%	17.60	11.85	17.60	11.85	17.60	9.55
Julius Berger	31-Dec	29,568.00	22.40	0.00%	0.00%	17.89%	20.75%	-18.55%	12.56%	12.56%	24.00	19.90	24.00	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,265.00	0.92	0.00%	8.24%	-8.00%	-26.40%	-52.82%	-8.00%	-8.00%	1.08	0.83	1.08	0.83	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,080.43	4.05	0.00%	-8.99%	-19.00%	-31.36%	-63.18%	-28.32%	-28.32%	5.85	4.05	5.85	4.05	11.25	4.05
Unilever	31-Dec	44,075.40	11.65	9.91%	-13.70%	-37.03%	-60.24%	-69.90%	-47.05%	-47.05%	20.70	10.60	20.70	10.60	39.00	10.60
Glaxo Smithkline	31-Dec	4,125.77	3.45	0.00%	-17.86%	-40.52%	-51.75%	-70.13%	-43.44%	-43.44%	6.00	3.45	6.00	3.45	11.55	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	11,269.21	6.00	-9.77%	-25.93%	-33.70%	-39.39%	-50.00%	-43.13%	-43.13%	10.85	6.00	10.85	6.00	12.00	6.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.68%	134.21%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	117,000.00	9.75	-1.52%	-10.55%	-35.43%	14.71%	-30.11%	-28.31%	-28.31%	15.05	9.75	15.05	9.75	16.55	8.50
Flour Mills	31-Mar	57,733.22	22.00	0.00%	0.00%	13.99%	66.04%	15.18%	11.68%	11.68%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	725,518.27	915.30	-10.00%	-15.25%	-29.59%	-18.28%	-40.94%	-37.73%	-37.73%	1,469.90	915.30	1,469.90	915.30	1,580.00	915.30
Honeywell	31-Mar	7,295.78	0.92	2.22%	-8.00%	-7.07%	-5.15%	-24.59%	-7.07%	-7.07%	1.18	0.87	1.18	0.87	1.22	0.87
UACN	31-Dec	14,406.48	7.50	4.17%	-14.77%	-9.64%	23.97%	-3.85%	-12.79%	-12.79%	11.05	7.20	11.05	7.20	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-7.73%	19.29%	-40.36%	-7.73%	-7.73%	20.60	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	10,131.70	14.60	-9.88%	-18.89%	-21.08%	-13.10%	-36.52%	-21.08%	-21.08%	20.85	14.60	20.85	14.60	23.80	14.60
Mobil Oil	31-Dec	52,827.21	146.50	0.00%	9.98%	-0.95%	-7.28%	-11.21%	-0.95%	-0.95%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	25,272.70	2.10	-4.11%	-22.22%	-44.00%	-46.29%	-63.16%	-47.37%	-47.37%	3.99	2.10	3.99	2.10	5.85	2.10
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-26.60%	-33.81%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-3.52%	7.00%	-46.50%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	200.00	96.50
Eterna Oil	31-Dec	2,634.37	2.02	0.00%	-7.34%	-32.67%	-25.19%	-57.92%	-43.89%	-43.89%	3.60	1.99	3.60	1.99	5.30	1.99
SEPLAT	31-Dec	334,752.74	605.00	0.00%	0.00%	10.06%	34.44%	1.36%	-8.03%	-8.03%	605.00	588.00	605.00	588.00	657.80	397.70
INSURANCE																
AllCO Insurance	31-Dec	6,424.15	0.73	7.35%	-12.05%	1.39%	19.67%	0.00%	1.39%	1.39%	1.01	0.68	1.01	0.68	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	46.67%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	32,056.16	5.45	0.00%	0.00%	-9.17%	-13.49%	-9.17%	-9.17%	-9.17%	6.05	5.45	6.05	5.45	6.70	5.00
Mansard	31-Dec	17,535.00	1.67	7.74%	-0.60%	-7.22%	-4.57%	-24.09%	-15.66%	-15.66%	2.14	1.53	2.14	1.53	2.20	1.53
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	7.84%	12.24%	10.00%	0.00%	0.00%	0.61	0.54	0.61	0.54	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	58,570.07	61.40	0.00%	0.00%	12.66%	39.07%	-23.25%	10.43%	10.43%	68.00	55.60	68.00	55.60	80.00	40.15
Presco	31-Dec	44,900.00	44.90	0.00%	0.00%	18.63%	0.22%	-40.13%	-5.47%	-5.47%	57.05	44.90	57.05	44.90	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,106,692.10	103.50	0.00%	-10.00%	-12.29%	-25.27%	15.00%	-1.43%	-1.43%	128.50	103.50	128.50	103.50	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-7.60%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	10.00%	ASSOCIATED BUS COMPANY PLC	0.32	18.52%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	DANGOTE FLOUR MILLS PLC	22.25	134.21%
CHAMS PLC	0.22	10.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	10.00%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	CORNERSTONE INSURANCE COMPANY PLC.	0.49	133.33%
FIRST CITY MONUMENT BANK PLC.	1.66	9.93%	CHAMS PLC	0.22	10.00%	EKOCORP PLC.	5.50	29.41%	EKOCORP PLC.	5.50	29.41%	LAW UNION AND ROCK INS. PLC.	1.00	78.57%
UNILEVER NIGERIA PLC.	11.65	9.91%	MOBIL OIL NIG PLC.	146.50	9.98%	C & I LEASING PLC.	6.85	16.10%	C & I LEASING PLC.	6.85	16.10%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
U B A PLC	6.20	9.73%	LEARN AFRICA PLC.	1.11	9.90%	LIVESTOCK FEEDS PLC.	0.57	14.00%	LIVESTOCK FEEDS PLC.	0.57	14.00%	EKOCORP PLC.	5.50	63.20%
NPF MICROFINANCE BANK PLC	0.93	9.41%	MAY & BAKER NIGERIA PLC.	2.15	9.69%	JULIUS BERGER NIG. PLC.	22.40	12.56%	JULIUS BERGER NIG. PLC.	22.40	12.56%	THOMAS WYATT NIG. PLC.	0.35	52.17%
VITAFOAM NIG PLC.	4.45	9.34%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.92	8.24%	FLOUR MILLS NIG. PLC.	22.00	11.68%	FLOUR MILLS NIG. PLC.	22.00	11.68%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	38.46%
CORNERSTONE INSURANCE COMPANY PLC.	0.49	8.89%	LAW UNION AND ROCK INS. PLC.	1.00	4.17%	MAY & BAKER NIGERIA PLC.	2.15	11.40%	MAY & BAKER NIGERIA PLC.	2.15	11.40%	FIRST ALUMINIUM NIGERIA PLC	0.40	37.93%
MANSARD	1.67	7.74%	VITAFOAM NIG PLC.	4.45	3.01%	OKOMU OIL PALM PLC.	61.40	10.43%	OKOMU OIL PALM PLC.	61.40	10.43%	ABBAY BUILDING SOCIETY PLC	1.05	16.67%
AIICO INSURANCE PLC.	0.73	7.35%	CUTIX PLC.	1.28	2.40%	CORNERSTONE INSURANCE COMPANY PLC.	0.49	8.89%	CORNERSTONE INSURANCE COMPANY PLC.	0.49	8.89%	CONTINENTAL REINSURANCE PLC	2.20	15.18%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ECOBANK TRANSNATIONAL INCORPORATED	4.85	-8.49%	CONOIL PLC	14.60	-18.89%	ACCESS BANK PLC.	6.45	-35.50%	ACCESS BANK PLC.	6.45	-35.50%	NIGERIAN BREW. PLC.	33.00	-56.00%
CUTIX PLC.	1.28	-8.57%	WEMA BANK PLC.	0.51	-19.05%	STERLING BANK PLC.	1.27	-36.18%	STERLING BANK PLC.	1.27	-36.18%	ETERNA PLC.	2.02	-57.92%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.30	-9.09%	GUARANTY TRUST BANK PLC.	19.90	-19.11%	NESTLE NIGERIA PLC.	915.30	-37.73%	NESTLE NIGERIA PLC.	915.30	-37.73%	GUINNESS NIG PLC	25.20	-60.63%
CADBURY NIGERIA PLC.	6.00	-9.77%	NIGERIAN BREW. PLC.	33.00	-21.99%	CADBURY NIGERIA PLC.	6.00	-43.13%	CADBURY NIGERIA PLC.	6.00	-43.13%	OANDO PLC	2.10	-63.16%
NATIONAL SALT CO. NIG. PLC	10.55	-9.83%	FBNH	4.40	-22.12%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.45	-43.44%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.45	-43.44%	P Z CUSSONS NIGERIA PLC.	4.05	-63.18%
UBA CAPITAL	2.11	-9.83%	OANDO PLC	2.10	-22.22%	ETERNA PLC.	2.02	-43.89%	ETERNA PLC.	2.02	-43.89%	NCR (NIGERIA) PLC.	2.20	-63.33%
CONOIL PLC	14.60	-9.88%	CADBURY NIGERIA PLC.	6.00	-25.93%	NIGERIAN BREW. PLC.	33.00	-44.07%	NIGERIAN BREW. PLC.	33.00	-44.07%	ECOBANK TRANSNATIONAL INCORPORATED	4.85	-64.47%
STERLING BANK PLC.	1.27	-9.93%	ACCESS BANK PLC.	6.45	-28.33%	UNILEVER NIGERIA PLC.	11.65	-47.05%	UNILEVER NIGERIA PLC.	11.65	-47.05%	UNILEVER NIGERIA PLC.	11.65	-69.90%
DANGOTE CEMENT PLC	153.00	-10.00%	UBA CAPITAL	2.11	-34.06%	OANDO PLC	2.10	-47.37%	OANDO PLC	2.10	-47.37%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.45	-70.13%
NESTLE NIGERIA PLC.	915.30	-10.00%	ZENITH BANK PLC	12.05	-38.52%	NCR (NIGERIA) PLC.	2.20	-51.11%	NCR (NIGERIA) PLC.	2.20	-51.11%	INTERNATIONAL BREWERIES PLC.	6.35	-73.60%

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